

242A.

(c) (9) The Commissioner shall require that by September 1, 1980, all title insurance companies subject to the provisions of this section provide on a uniform basis whatever financial data including rates, taxes, general expenses, allocated and unallocated loss adjustment expenses, licenses, and fees, and all other expenses relating to the procurement of business not specifically listed as commissions such as dividends, retainers, stock, office space, or any other valuable consideration and any other information the Commissioner requires in the regulation of rates. This information shall be supplied on forms provided by the Commissioner. [The Commissioner, in cooperation with the Secretary of Labor, Licensing, and Regulation, shall conduct a study based on this information and shall recommend to the 1981 session of the General Assembly changes in the law, if any, he deems necessary to regulate title insurance companies.]

DRAFTER'S NOTE:

Error: Obsolete text in the last sentence of Article 48A, § 242A(c)(9), which became void upon the completion of the study and submission of recommendations to the 1981 Session of the General Assembly.

Occurred: Ch. 405, Acts of 1980.

244D.

(e) All rates shall be made in accordance with the following special principles:

(3) An insurer under an automobile insurance policy may not consider accident reports and abstracts of court convictions pertaining to driving an emergency vehicle that are on record with the Motor Vehicle Administration, as provided in [§ 16-117(b)(3)] § 16-117(B)(4) of the Transportation Article, for purposes of reclassifying an insured in a classification entailing a higher premium.

DRAFTER'S NOTE:

Error: Incorrect cross-reference in Article 48A, § 244D(e)(3).

Occurred: Ch. 737, Acts of 1984.

244W.

(a) Subject to § 2-1312 of the State Government Article, the Commissioner shall provide detailed reports on a current continuing basis to the Governor[, the General Assembly, and the Secretary of Labor, Licensing, and Regulation] AND THE GENERAL ASSEMBLY on the effect of competitive rating on the insurance markets in this State.

DRAFTER'S NOTE:

Error: Misnomer and obsolete reference in Article 48A, § 244W(a).

Occurred: As a result of Ch. 538, Acts of 1993 and Ch. 120, Acts of 1995. Correction of the misnomer by the Michie Company in the 1995 Cumulative Supplement of Article 48A is validated by this Act.